

Message Text

LIMITED OFFICIAL USE

PAGE 01 KADUNA 00490 141652Z

43

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 TRSE-00 FRB-02

OPIC-12 AID-20 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01

/075 W

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R 141443Z SEP 73

FM AMCONSUL KADUNA

TO SECSTATE WASHDC 2536

INFO AMEMBASSY LAGOS

LIMITED OFFICIAL USE KADUNA 0490

E.O. 11652: N/A

TAGS: EGEN, NI

SUBJ: NEW NIGERIAN DEVELOPMENT COMPANY LTD (NNDC)

REF: STATE 181720

1. NNDC IS FINANCIALLY SOUND ORGANIZATION MAKING SIGNIFICANT PROGRESS WITH NATIONALIZATION OF INVESTMENTS AS OUTLINED IN KADUNA A-21 OF APRIL 2, 1971. SEVERAL OF THE MORE CONSPICUOUS WHITE ELEPHANTS ACQUIRED BY NNDC PRIOR TO REORGANIZATION AS LIMITED COMPANY HAVE BEEN DISPOSED OF. SOME INVESTMENTS WHICH HAVE LITTLE POTENTIAL FOR PROFITABILITY WILL BE RETAINED FOR POLITICAL REASONS BUT OVERALL PICTURE IS GOOD.

2. CONSULATE CAN SEE NO OBJECTION TO EXTENSION REQUESTED CFF. BANK SOURCES SUPPORT OUR VIEW. HOWEVER, WOULD LIKE TO WITHHOLD FINAL COMMENT UNTIL EARLY NEXT WEEK WHEN NNDC GENERAL MANAGER BELLO SHOULD BE AVAILABLE FOR DISCUSSION OF NNDC'S PLANS FOR USE OF CFF.

TRAIL

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KADUNA00490
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KADUNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730934/aaaaazdr.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 181720
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Jan-2002 by willialc>; APPROVED <31-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW NIGERIAN DEVELOPMENT COMPANY LTD (NNDC)
TAGS: EGEN, NI, NNDC (NEW NIGERIAN DEVELOPMENT CO), NEW NIGERIAN DEVELOPMENT CO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005